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M – 2503

Reg. No. :

Name :

Second Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

Core Course

CO 1242/CC 1243 : BUSINESS REGULATORY FRAMEWORK

(2020 Admission Regular)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions, each carries **1** Mark.

1. The primary purpose of private laws is the protection of _____ interest.
2. The _____ Act seeks to ensure fair competition in India.
3. An agreement enforceable by law is _____.
4. _____ are those damages which arises from the breach of contract under special circumstances.
5. Expand TRAI.
6. Right to Information Act passed in the year _____.
7. A person who is not attain the age of majority is a _____.
8. If an offer is addressed to unascertained body of individuals it is called _____.
9. An _____ agreement is one which is criminal in nature.
10. Recession means _____ of the contract.

(10 × 1 = 10 Marks)

P.T.O.

SECTION - B

Not exceed one paragraph, Answer **any eight** questions. Each question carries 2 marks.

11. List out any four sources of law.
12. What you mean by public law?
13. What you mean by contract of insurance?
14. What is void agreement?
15. What is Unilateral contract?
16. State the meaning of Counter Offer?
17. Describe the term Lunatics.
18. What is meant by undue influence?
19. Define Fraud.
20. What you mean by Contingent Contract?
21. Point out the classification of performance.
22. What is meant by absolute sale?
23. Define future goods.
24. What are the rights of an unpaid seller against the goods?
25. What is right to information under RTI Act?
26. What is trademark?

SECTION – C

Not exceed **120** words, answer **any six** questions, each Question carries **4** marks.

27. Explain agreement and void agreement with example.
28. State the Difference between agreement and contract.
29. Discuss various modes of revocation of an offer.
30. "Acceptance is to offer what a lighted match is to a train of gun powder"
Comment.
31. Explain the features of Contract of Guarantee.
32. What are the rights of surety against principal debtor?
33. Explain different kinds of agents.
34. State the difference between sale and bailment.
35. Explain the salient features of RTI Act.
36. What is Plagiarism? Why it is important?
37. Explain the powers and functions of IRDA Act.
38. Make a comment on "TRAI".

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions, each question carries **15** marks.

39. Explain the exemption from disclosure of Information under RTI Act.
40. Discuss the constitution of Central Information Commission.
41. Explain the law regarding Minor's agreement.

42. Explain any five agreements that have been declared by the court as opposed to public policy.
43. Briefly discuss various modes of discharge of contract.
44. Explain the rights and duties of bailor.

(2 × 15 = 30 Marks)

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Second Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

Complementary Course/Core Course

BUSINESS REGULATORY FRAMEWORK

**(Common for CO 1231/CX 1231/CC 1231 (2014 Adm to 2017 Admn) and
CO 1242/CC 1243 (2018 and 2019 Admission))**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each.
Each question carries **1** mark.

1. Define the term 'offer'.
2. What is a voidable contract?
3. What is meant by liquidated damages?
4. What is rescission?
5. Who is an auctioneer?
6. In which year, the Right to information Act was passed?
7. What do you mean by lien?
8. What are specific goods?

9. Name the parties to a contract of bailment.

10. What is IPR?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. Each question carries **2** marks.

11. What do you mean by privity of consideration?

12. What is restitution?

13. What is an agency by holding-out?

14. What do you mean by the term 'reciprocal promise'?

15. Explain supervening impossibility.

16. What is constructive delivery?

17. What do you mean by continuing guarantee?

18. What is meant by unilateral mistake?

19. What do you understand by the phrase 'suit upon quantum meruit'?

20. What do you mean by patent?

21. What is meant by condition as to merchantability?

22. What is ex-post facto agency?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in about **120** words each. Each question carries **4** marks.

23. State the exceptions to the doctrine of supervening impossibility.
24. Discuss the rights of a bailee in a contract of bailment.
25. What are the rights of the surety against the creditor?
26. State the rules of auction sale.
27. Discuss the essentials of a wagering agreement.
28. Distinguish between fraud and misrepresentation.
29. Describe the functions of TRAI.
30. Distinguish between void agreement and voidable contract.
31. What are the objectives of Right to information act 2005?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

32. Define contract. Discuss the essentials of a valid contract.
33. Explain the types of delivery of goods. Discuss the rules regarding delivery of goods.
34. Define consideration. What are the exceptions in which a contract is valid without consideration?
35. Discuss the powers and functions of State Information Commission.

(2 × 15 = 30 Marks)