

(Pages : 4)

M – 2697



Reg. No. :

Name :

Second Semester B.B.A. Degree Examination, December 2021

Career Related First Degree Programme Under CBCSS

Group 2(b)

Complementary Course

BM 1231 – BUSINESS REGULATORY FRAMEWORK

(2020 Admission Regular)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very short Answer Type Question. (one word to maximum of 2 sentences) Answer **all** questions. Each question carries **1** mark.

1. What is voidable contract?
2. Can a stranger to contract sue?
3. What happens when a proposal becomes accepted?
4. Who are competent to enter into contract?
5. What is nominal Damage?
6. For a contract of guarantee, there shall be how many parties?
7. What is Recession?
8. Who is a surety?

9. When will bailment normally be terminated?
10. Who is a consumer?

(10 × 1 = 10 Marks)

SECTION – B

Short Answer Type Question. (Not to exceed one paragraph). Answer any eight questions. Each question carries 2 marks.

11. What is Undue influence?
12. A agrees to B to discover treasure by magic. What kind of agreement is this?
13. What is agency by necessity?
14. Who is a sub agent?
15. Define the term ACCEPTANCE.
16. What is contract of Indemnity?
17. Explain Tender.
18. Who is bound to perform a contract?
19. Define Quantum Meruit.
20. What is meant by Injunction?
21. Differentiate between CGST and SGST.
22. State the function of CDRC.
23. What are reciprocal promises?
24. What is meant by counter offer?
25. What is implied contract?
26. What is GST?

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Question. (Not to exceed **120** words) Answer **any six** questions. Each question carries **4** marks.

27. What are the different types of "goods" in sale of Goods Act?
28. Examine the Rights of sureties against creditor and principal Debtor.
29. State the objectives of Consumer Protection Act.
30. In what different ways, contract of agency can be created?
31. Explain the circumstances when the object or consideration of an agreement becomes unlawful (Section 23).
32. When does bailment comes to an end?
33. Distinguish between bailment and pledge.
34. Explain the rights and duties of a principal towards agent.
35. What are the different types of contracts?
36. State the functions of GST Council in India.
37. What are the rules regarding to minors' contract?
38. "The position of the finder of the goods is exactly that of a bailee". Comment and discuss.

(6 × 4 = 24 Marks)

SECTION – D

Long Essay Question. Answer **any two** questions. Each question carries **15** marks.

39. What is meant by free consent? Explain situations where consent is not free.
40. Briefly Explain the duties of bailor and bailee.
41. What is consideration? Explain the elements of consideration.

42. Give a brief account of evolution of GST in India.
43. What are the different modes of discharge of contract?
44. What are the essential requirements of a contract?

(2 × 15 = 30 Marks)

(Pages : 3)



M – 2692

Reg. No. :

Name :

Second Semester B.B.A. Degree Examination, December 2021

Career Related First Degree Programme Under CBCSS

Group2(b) – Complementary Course

BM 1231 – BUSINESS REGULATORY FRAMEWORK

(2017-2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark.

1. What do you mean by unenforceable contract?
2. What is cross offer?
3. What is past consideration?
4. What is unlawful contract?
5. What is Recession?
6. What do you mean by Co-agent?
7. What is SGST?
8. What is Input tax?
9. What do you mean by Universal agent?
10. What is Implied contracts?

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions in one paragraph. **Each** question carries **2** marks.

11. Distinguish between void contract and void agreement.
12. Explain about Quasi contracts.
13. Difference between express offer and implied offer.
14. What are the conditions to be fulfilled to become a person is competent to contracts?
15. "Consent is said to be not free" Explain.
16. Define Fraud.
17. What do you mean by General lien?
18. What are the duties of a finder of goods?
19. What do you mean by sale and agreement to sell?
20. Explain any four Rights of a consumer.
21. What do you mean by unfair trade practice?
22. What do you mean by unpaid seller?

SECTION – C

(8 × 2 = 16 Marks)

Answer any **six**. **Each** question carries **4** marks.

23. What is the difference between executed contracts and executory contracts?
24. What are the essential elements of a valid contract?
25. What are the exceptions to the rule contracts without consideration is void?

26. Explain the position of agreements by minor.
27. Explain about the consents obtained through coercion.
28. Explain the essentials of a wagering agreement.
29. What are the remedies involved in the breach of a contracts?
30. What are the Rights and Duties of Pawnee?
31. What are the advantages and limitations of GST?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two**. **Each** question carries **15** marks.

32. Define contracts and explain the essential elements of a valid contract.
33. Explain in detail the cases in which there is no free consent?
34. What is Bailment and explain the rights and duties of Bailer and Bailee?
35. What are the features of contract of sale of goods and also explain the rights and duties of buyers and sellers?

(2 × 15 = 30 Marks)