

Reg. No. :

Name :

Second Semester B.Com. Degree Examination, May 2019

First Degree Programme Under CBCSS

Complementary Course/Core Course

BUSINESS REGULATORY FRAME WORK

**(Common for CO 1231/CX 1231/CC 1231 (2014 Adm to 2017 Admn) and
CO 1242/CC 1243 (2018 Admn.)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one word or to a maximum of two sentences each. Each question carries 1 mark :

1. Define 'agreement'.
2. What is a standing offer?
3. Define 'undue influence'.
4. What is a counter offer?
5. Define the term 'Quantum meruit'
6. In which year the sale of goods act was passed?
7. Define bailment.
8. What is caveat emptor?
9. Who is a sub agent?
10. Expand TRAI.



(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any eight questions in not exceeding one paragraph each. Each question carries 2 marks.

11. What is an implied contract?
12. What is wagering agreement?
13. What is fraud?
14. What is discharge of contract?
15. What do you mean by the term 'Exemplary Damages'.
16. What is the object of a contract of indemnity?
17. What are the essentials of bailment?
18. What is an auction sale?
19. Mention any four functions of IRDA act.
20. Who is an alien enemy?
21. When does the nominal damages are awarded?
22. What is a joint promise?



SECTION – C

(8 × 2 = 16 Marks)

Answer any six questions in about 120 words each. Each question carries 4 marks.

23. Explain the different types of offer.
24. Discuss the essential features of a contract of guarantee.
25. Discuss the duties and liabilities of a finder of lost goods.

26. What are the implied conditions as per the sale of goods act 1930?
27. Distinguish between sale and agreement to sell.
28. Distinguish between contingent contract and wagering contract.
29. Discuss the essentials of ratification.
30. Distinguish between pledge and lien.
31. Describe the different types of Intellectual Properties.



(6 × 4 = 24 Marks)

SECTION – D

Answer any two questions in not exceeding 4 pages each. Each question carries 15 marks.

32. Discuss the different methods of creation of an agency.
33. Explain capacity to contract. Discuss on the persons incapable of entering into a valid contract.
34. Define condition and warranty. Briefly explain the conditions and warranties implied by law in a contract of sale of goods.
35. Explain the Doctrine of Caveat Emptor. What are the exceptions to the Doctrine of Caveat Emptor?

(2 × 15 = 30 Marks)