



Reg. No. :

Name :

Second Semester B.Com. Degree Examination, July 2015
First Degree Programme under CBCSS
Complementary Course II : CO 1231/CX 1231/CC 1231
BUSINESS REGULATORY FRAMEWORK
(2014 Admission)

Time: 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences **each**.
Each question carries **one** mark.

1. Define law.
2. What is bailment ?
3. What is meant by 'Nudum Pactum' ?
4. What is lien ?
5. What is copy right ?
6. Define fraud ?
7. What is consideration ?
8. Void ab initio means _____
9. A minor is a person below the age of
a) 15 years b) 21 years c) 18 years d) 30 years
10. A promise to subscribe a charity is a
a) Void contract b) Voidable contract
c) Valid contract d) Void agreement



(10x1=10 Marks)

P.T.O.



SECTION – B

Answer **any eight** questions in **not exceeding one paragraph each**. Each question carries **2 marks**.

11. When does an agreement becomes a contract ?
12. What are the things which constitute an offer ?
13. State the legal effects of undue influence.
14. Under what circumstances a claim on quantum meruit arises ?
15. When a valid contract becomes void ?
16. What are the essentials of misrepresentation ?
17. Explain the different types of agreements.
18. Explain the features of a contract of sale.
19. Explain the duties of a bailor.
20. Explain the rights of an indemnifier.
21. Discuss the essential features of agency.
22. When will a bailment terminate ?



(8×2=16 Marks)

SECTION – C

Answer **any six** questions in about **120 words each**. Each question carries **4 marks** :

23. Explain the rights of a Pawner and Pawnee.
24. Distinguish between a contract of indemnity and contract of guarantee.
25. When an offer does comes to an end ?
26. Under what circumstances does contract need no performance ?



27. Write note on implied authority of an agent.
28. Distinguish between Pledge and Lien.
29. Discuss the functions of information commission.
30. Explain the Doctrine of Frustration
31. Explain the remedies open to a person who has induced to enter into an agreement by fraud. (6×4=24 Marks)

SECTION – D

Answer any 2 questions in not exceeding 4 pages. Each question carries 15 marks :

32. Explain the essentials of a valid acceptance.
33. "An agreement enforceable by law is a contract. Bring out clearly the essential elements of a valid contract".
34. Explain the circumstances under which a contract may be discharged.
35. Enumerate the various types of mistakes and explain the effect of such mistake on contract. (2×15=30 Marks)

