



Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, December 2016**  
**Career Related First Degree Programme Under CBCSS**  
**2 (b) : Commerce with Computer Applications**  
**Complementary Course – III : CC 1331**  
**PRINCIPLES AND PRACTICE OF INSURANCE**  
**(2014 Adm. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions. **Each** question carries **1** mark.

1. Requisites of a valid contract are \_\_\_\_\_
2. Insurance contract is not gambling because \_\_\_\_\_
3. The principle of subrogation is introduced to protect the interests of the \_\_\_\_\_
4. Life insurance was first nationalized in \_\_\_\_\_
5. IRDA means \_\_\_\_\_
6. Insurance Act was introduced in the year \_\_\_\_\_
7. The amount paid when loss incurred is the \_\_\_\_\_
8. The statutory body regulating insurance business is \_\_\_\_\_
9. Indian Marine Insurance act was passed in \_\_\_\_\_
10. An example where insurable interest exists is among \_\_\_\_\_ **(10×1=10 Marks)**

**SECTION – B**

Answer **any eight** questions in **not** exceeding **one** paragraph. **Each** question carries **2** marks.

11. What is premium ?
12. What is life insurance ?

P.T.O.



13. What is nomination ?
14. What is an indemnity ?
15. What is mitigation of loss ?
16. What is fire insurance ?
17. What is double insurance ?
18. Who is an assurer ?
19. Who is a beneficiary ?
20. What is warranty ?
21. What is motor vehicle insurance ?
22. What is a voyage policy ?

(8×2=16 Marks)

SECTION - C

Answer **any six** questions in about **120 words each**. **Each** question carries **4** marks.

23. What is the need for insurance ?
24. What are the features of insurance ?
25. What are the types of warranties ?
26. What are the main features of marine insurance ?
27. What is subrogation ?
28. What are the basic principles of life insurance contracts ?
29. Give the important methods of indemnity.
30. Write a note on assignment.
31. What is re- insurance ?

(6×4=24 Marks)



SECTION – D

Answer **any two** questions in **not exceeding four pages each**. Each question carries **15 marks**.

32. Insurance is very helpful for economic development of nation. How ?

33. Briefly explain general and basic principles of life insurance contracts.

34. Explain the development of insurance business in India.

35. Explain the functions of insurance.

(2×15=30 Marks)

---



(Pages : 3)

D – 3285

Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, December 2017**  
**Career Related First Degree Programme under CBCSS**  
**2(b) : COMMERCE WITH COMPUTER APPLICATIONS**  
**Complementary Course – III : CC 1331**  
**Principles and Practice of Insurance**  
**(2014 Adm. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer all questions. Each question carries 1 mark :

1. The principle legislation regulating insurance business in India is \_\_\_\_\_
  2. Insurable interest is not present at the time of taking policy in \_\_\_\_\_
  3. General Insurance Corporation of India Act was passed in the year \_\_\_\_\_
  4. LIC Act was passed in the year \_\_\_\_\_
  5. Nationalization of general insurance was in the year \_\_\_\_\_
  6. A valid contract requires \_\_\_\_\_
  7. Insuring the risk with other insures is known as \_\_\_\_\_
  8. IRDA means \_\_\_\_\_
  9. The subject matter in life insurance is \_\_\_\_\_
  10. If there is no insurable interest, the insurance contract will become \_\_\_\_\_
- (10×1=10 Marks)**

P.T.O.



## SECTION - B

Answer **any eight** questions in **not exceeding one** paragraph. **Each** question carries **2** marks :

11. What is re-insurance ?
12. What is an offer ?
13. What is an insurance policy ?
14. What is meant by utmost good faith ?
15. What is meant by proximate cause ?
16. What is medical insurance ?
17. What are the important classes of insurance ?
18. What is meant by nomination in life insurance ?
19. Who is an insurer ?
20. What is meant by contribution ?
21. What is an express warranty ?
22. What is a floating policy ?

**(8×2=16 Marks)**

## SECTION - C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks :

23. What are the functions of insurance ?
24. Define insurance. What are its basic features ?
25. What are the features of fire insurance ?
26. Compare general insurance and life insurance.



27. 'Insurance is a security tool'. Explain.
28. Give a brief account of marine insurance.
29. What is the importance of life insurance ?
30. Write a note on title and claims.
31. Explain the features of motor insurance.

**(6×4=24 Marks)**

**SECTION – D**

Answer **any two** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks :

32. Discuss the evolution of insurance in India.
33. 'The need for insurance arises out of the risks we all run in the course of living in our daily life'. Explain.
34. What are the different types of insurance ?
35. What are the elements of special contract to insurance ?

**(2×15=30 Marks)**

---

Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, January 2019**  
**Career Related First Degree Programme under CBCSS**  
**2(b) – COMMERCE WITH COMPUTER APPLICATIONS**  
**Complementary Course III : CC 1331**  
**Principles and Practice of Insurance**  
**(2014 Adm. Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** word to maximum of **two** sentences, **each** carries **one** mark.

1. Define Insurance.
2. What is indemnity ?
3. What is mitigation of loss ?
4. What is double insurance ?
5. What is nomination ?
6. What is fire insurance ?
7. What is property insurance ?
8. What is an insurance policy ?
9. What is marine Hull Insurance ?
10. What is burglary insurance ?

**(10x1=10 Marks)**

**SECTION – B**

Answer **any eight** questions in not exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. What is the need of insurance ?
12. What is proximate cause ?
13. What is wagering ?

**P.T.O.**



F – 4207

14. What is utmost good faith ?
15. What are the different types of liability insurance ?
16. What is an insurance proposal ?
17. Differentiate between peril and risk.
18. What are the different methods of indemnity ?
19. Who are the different parties to a contract of insurance ?
20. What are the features of subrogation ?
21. What are the different types of general insurance ?
22. What is surrender of policy ?

**(8×2=16 Marks)**

#### SECTION – C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks.

23. What are the functions of insurance ?
24. What are the types of Warranties ?
25. What are the features of life insurance ?
26. Compare between general insurance and life insurance.
27. Differentiate between Assignment and Nomination.
28. What are the functions and duties of IRDA ?
29. What are the procedure for settlement of claim in fire insurance ?
30. What are the different types of Marine insurance policies ?
31. Differentiate between Re-insurance and Double insurance.

**(6×4=24 Marks)**

#### SECTION – D

Answer **any two** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks.

32. What is insurance ? What are the important principles of insurance ?
33. Explain the role of IRDA for the development of insurance business in India.
34. Insurance is very helpful for the economic development of a nation ? How ?
35. Discuss the essential features of fire insurance contract.

**(2×15=30 Marks)**



Reg. No. : .....

Name : .....

**Third Semester B.Com. Degree Examination, October 2019**

**Career Related First Degree Programme Under CBCSS**

**2(b) – Commerce with Computer Application**

**Complementary Course III : CC 1331**

**PRINCIPLES AND PRACTICE OF INSURANCE**

**(2014 Adm – 2017 Admission)**

Time : 3 Hours

Max. Marks : 80

**PART – A**

Answer **all** questions. Each question carries **1** mark.

1. What is claim?
2. What is bonus?
3. In which year Insurance Act came into existence?
4. What is meant by insurance policy?
5. What is assurance?
6. Who is a policy holder?
7. Write any two endowment assurance plans.
8. What is ULIP?
9. Write any two mediclaim policies.
10. What is cattle insurance?

**(10 × 1 = 10 Marks)**

P.T.O.

## PART – B

Answer **any eight** questions. Each question carries **2** marks.

11. What is double insurance?
12. What do you mean by surrender of policy?
13. What is the role of actuaries in life insurance business?
14. What is meant by burglary insurance?
15. What do you mean by voyage policy?
16. Write any two features of life insurance.
17. What are the two types of assignment?
18. What is engineering insurance?
19. Write a note on over insurance.
20. What is NSP?
21. Who are third party administrators?
22. What is meant by proportional re-insurance?

**(8 × 2 = 16 Marks)**

## PART – C

Answer **any six** questions. Each question carries **4** marks.

23. What are the functions of insurance?
24. Write short notes on
  - (a) Wagering policy
  - (b) open cover policy
25. Define fire insurance contract. Elucidate the characteristics of a fire insurance contract.
26. Explain the principle of Causa Proxima.

27. What are the principles of marine insurance?
28. Explain alteration of an insurance policy.
29. Define health insurance. What are the different types of health insurance schemes?
30. Distinguish between reinsurance and double insurance.
31. What are the functions of IRDA?

**(6 × 4 = 24 Marks)**

#### PART – D

Answer **any two** questions. Each question carries **15** marks.

32. What are the different types of fire insurance policies?
33. Explain claim settlement procedure in life insurance contract.
34. Discuss the role of insurance in the growth of the economy.
35. Briefly explain different types of insurance policies.

**(2 × 15 = 30 Marks)**