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First Semester B.B.A. Degree Examination, November 2019 Career Related First Degree Programme under CBCSS Core Course BM 1142 : MANAGERIAL ECONOMICS (2017 Admission Onwards)

Time: 3 Hours Max. Marks: 80

PART - A

Answer all questions. Each question carries 1 mark.

- 1. Define managerial economics.
- 2. What is demand function?
- 3. What is meant by Demand forecasting?
- 4. What is Diseconomies of scale?
- 5. What is Cartel?
- 6. What is Break Even point?
- 7. What is inflation?
- 8. What is GDP?
- 9. What is meant by Fiscal policy?
- 10. What is Fiscal Deficit?



 $(10 \times 1 = 10 \text{ Marks})$

PART - B

Answer any eight questions. Each question carries 2 marks.

- 11. What is GNP?
- 12. Explain factors affecting demand.
- 13. What is cost function?
- 14. What is recession in economy?
- 15. What are the characteristics of a budget?
- 16. What is consumer surplus?
- 17. What is SLR?
- 18. What is fixed exchange rate?
- 19. What is meant by Current and constant price for estimating national income?
- 20. Differentiate Repo and Reverse Repo.
- 21. What is trend projection method?
- 22. Discuss the characteristics of business cycle.

 $(8 \times 2 = 16 \text{ Marks})$

PART - C

Answer any six questions. Each question carries 4 marks.

- 23. Explain Law of Demand with illustration.
- 24. Discuss the concept of economies of scales.
- 25. What is explicit cost and implicit cost?
- 26. Explain the problems of national income estimation in India.



- 27. Explain Marri's model of balanced growth.
- 28. Explain Baumol's sales revenue maximisation model.
- 29. What are the objectives of pricing?
- 30. What is plan and non-plan expenditure?
- 31. Explain O.Williamson's Model on Managerial Enterprise.

 $(6 \times 4 = 24 \text{ Marks})$

PART - D

Answer any two questions. Each question carries 15 marks.

- 32. Explain different types of Elasticity of demand and its estimation.
- 33. Discuss the role of NSSO and CSO in detail.
- 34. Explain different types of market structure with its features.
- 35. Discuss the role of managerial economist in business decision making.

 $(2 \times 15 = 30 \text{ Marks})$

