



Reg. No. :

Name :

Second Semester B.Com. Degree Examination, July 2016
First Degree Programme under CBCSS
Complementary Course II : CO 1231/CX 1231/CC 1231
BUSINESS REGULATORY FRAMEWORK
(2014 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences **each**. Each question carries **one** mark.

1. Define consent.
2. What is misrepresentation ?
3. What is do you mean by discharge of contract ?
4. What is bilateral mistake ?
5. Who can demand performance ?
6. What is novation ?
7. What is contingent contract ?
8. An offer is defined under Section _____ of the contract Act.
9. A proposal when accepted becomes a
 - a) Promise
 - b) Contract
 - c) Offer
 - d) Acceptance.



P.T.O.



10. An agreement the object or consideration of which is unlawful is
- Void
 - Valid
 - Voidable
 - Contingent.

(10×1=10 Marks)

SECTION - B

Answer **any eight** questions in **not** exceeding one paragraph **each**. **Each** question carries **2** marks.

- Explain the nature and extent of surety's liability.
- Under what circumstances an agency is irrevocable.
- Explain the duties of the seller.
- What is discharge by breach of contract ?
- Distinguish between misrepresentation and fraud.
- Explain the condition under which undue influence is suspected.
- What is wagering contract ?
- What are the different types of performance ?
- How a contract of sale is made ?
- Explain Intellectual Property Right.
- Explain the rights and obligations of parties in passing of ownership in goods.
- Why surety is called a favoured debtor ?



(8×2=16 Marks)

SECTION - C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks.

- Explain the sources of mercantile law.
- Explain the salient features of IRDA.



- 25. Discuss the provision of law relating to minor contract.
- 26. Explain the various kinds of damages.
- 27. Write a short note on Right to Information Act, 2005.
- 28. Explain the effect of supervening impossibility on the performance of contract.
- 29. Explain the different kinds of guarantee.
- 30. Under what circumstances are the object and consideration of an agreement deemed to be unlawful ?
- 31. Explain the conditions of a valid tender. (6×4=24 Marks)

SECTION – D

Answer **any 2** questions in **not** exceeding **4** pages. **Each** question carries **15** marks.

- 32. Describe the various modes by which an agency may be terminated.
- 33. "No consideration No contract." Explain and state exceptions.
- 34. Explain the powers of Information Commission.
- 35. Distinguish between void and voidable contract. (2×15=30 Marks)

